

**United States Bankruptcy Court**  
**District of South Carolina**

In re

**Precision Lift, Inc.**Case No. 11-05730

Debtor

Chapter 7

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	<b>Yes</b>	<b>1</b>	<b>0.00</b>		
B - Personal Property	<b>Yes</b>	<b>10</b>	<b>65,491,198.07</b>		
C - Property Claimed as Exempt	<b>No</b>	<b>0</b>			
D - Creditors Holding Secured Claims	<b>Yes</b>	<b>1</b>		<b>0.00</b>	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	<b>Yes</b>	<b>1</b>		<b>0.00</b>	
F - Creditors Holding Unsecured Nonpriority Claims	<b>Yes</b>	<b>4</b>		<b>935,175.35</b>	
G - Executory Contracts and Unexpired Leases	<b>Yes</b>	<b>1</b>			
H - Codebtors	<b>Yes</b>	<b>2</b>			
I - Current Income of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
J - Current Expenditures of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
Total Number of Sheets of ALL Schedules		<b>20</b>			
	Total Assets		<b>65,491,198.07</b>		
		Total Liabilities		<b>935,175.35</b>	

United States Bankruptcy Court  
District of South Carolina

In re **Precision Lift, Inc.**

Case No. **11-05730**

Debtor

Chapter **7**

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

**State the following:**

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20 )	

**State the following:**

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

In re

Precision Lift, Inc.

Case No. 11-05730

Debtor

## SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
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**None**

Sub-Total > **0.00** (Total of this page)

Total > **0.00**

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

In re

**Precision Lift, Inc.**Case No. **11-05730**

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		<b>Checking account with TD Bank, #3945</b>	-	<b>27.67</b>
		<b>Account with US Bank, #5681</b>	-	<b>280.00</b>
		<b>Checking account with Suntrust, #1440</b>	-	<b>7,000.00</b>
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.		<b>Wooden helicopter models - military (see attached)</b>	-	<b>250.00</b>
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.		<b>35 mm Canon Camera, tripod, 3 poster tripods</b>	-	<b>130.00</b>
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
				Sub-Total > <b>7,687.67</b>
				(Total of this page)

3 continuation sheets attached to the Schedule of Personal Property

In re

**Precision Lift, Inc.**Case No. **11-05730**

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		Atlas Air Brazil - \$14,852.07 Atlas Air Brazil - \$26,963.08 SC Air National Guard - \$8900		50,715.00
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
			Sub-Total > (Total of this page)	50,715.00

Sheet 1 of 3 continuation sheets attached  
to the Schedule of Personal Property

In re **Precision Lift, Inc.**Case No. **11-05730**

Debtor

## **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		<b>Appeal costs awarded to debtor from Flexible Lifeline Systems, Inc. (see attached)</b>	-	<b>470.10</b>
		<b>Appeal costs awarded to debtor from Flexible Lifeline Systems, Inc. (see attached)</b>	-	<b>749.30</b>
		<b>Damages due to injunction filed by Flexible Lifeline Systems, Inc. Bond for \$20,000 filed in Montana. \$400,000 (est) - unliquidated.</b>	-	<b>400,000.00</b>
		<b>Counterclaims - dismissed but could be appealed; 65 million (est)</b>	-	<b>65,000,000.00</b>
		<b>Claims against West Coast and Ray Keller</b>	-	<b>Unknown</b>
22. Patents, copyrights, and other intellectual property. Give particulars.		<b>Registered trademark: Precison Lift logo</b>	-	<b>Unknown</b>
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		<b>2002 Chevrolet Silverado (150k miles)</b>	-	<b>4,825.00</b>
		<b>1998 Ford F-150 (75k miles)</b>	-	<b>4,025.00</b>
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		<b>See attachment</b>	-	<b>2,101.00</b>
29. Machinery, fixtures, equipment, and supplies used in business.	X			
30. Inventory.		<b>See attached</b>	-	<b>20,625.00</b>
31. Animals.	X			

Sub-Total > **65,432,795.40**  
(Total of this page)

Sheet 2 of 3 continuation sheets attached  
to the Schedule of Personal Property

In re

Precision Lift, Inc.

Case No. 11-05730

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**Debtor**

## **SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		Tow bar assembly in possession of US Army, Ft. Campbell, KY	-	0.00

Sub-Total > **0.00**  
this page)  
Total > **65,491,198.07**

Sheet 3 of 3 continuation sheets attached  
to the Schedule of Personal Property

(Report also on Summary of Schedules)

PRECISION LIFT INC

LIST OF OFFICE EQUIPMENT... September 2011

ONE (1) L SHAPED WOODEN... DESK 5 DRAWERS \$250.00

TWO (2) STAPLES STANDRAD 30" X 60" DESK \$300.00

THREE (3) SWIVEL CHAIRS \$50.00

TWO (2) OFFICE CHAIRS \$40.00

THREE (3) COMPUTERS 3 TO 7 YEARS OLD WITH SCREENS & KEYBOARDS

    ONE (1) WITH WINDOWS 7 \$150.00

    ONE (1) WITH WINDOWS XP \$100.00

    ONE (1) WITH WINDOWS XP AND QUICK BOOKS \$100.00

ONE (1) HP COLOR CP1518ni LASER PRINTER \$150.00

ONE (1) ALL IN ONE HP J6480 FAX MACHINE \$90.00

THREE AT&T DECT 60.0 CORDLES TELEPONES \$50.00

FOUR (4) 4 DRAWER METAL FILE CABINETS \$80.00

ONE (1) 4 DRAWER METAL HORIZONTAL FILE CABINET \$35.00

ONE (1) 2 DRAWER METAL FILE CABINET \$20.00

THREE METAL WASTE PAPER BASKETS \$10.00

ONE (1) ROYAL SUPER GUARD DESK TOP LAMINATOR \$5.00

ONE 6'H FIVE (5) SHELF STEEL STORAGE RACK \$40.00

ONE STEP LADDER (3) STEPS \$20.00

TWO (2) 4' X 6' DRY ERASE PLANNING BOARDS \$30.00

ONE (1) 4' X 6' CORK BOARD \$30.00

ONE (1) 2' X 3' CLOTH BOARD \$5.00

ONE (1) IDENTITY GUARD (6) SIX PAGE SHREADER \$25.00

ONE (2) DRAWER WOOD FILLING CABINET \$ 30.00

ONE (1) 3 DRAWER KITCHEN CABINET WITH NO TOP \$10.0

ONE (1) LARGE EXACTO PAPER CUTTER \$10.00  
THREE (3) 15" COMPUTER MONITOR SCREENS Old ???  
THREE (3) REAMS OF LASER PAPER \$10.00  
THREE (3) STAPLERS \$2.00  
ONE (1) DESK CALCULATOR \$15.00  
TWO (2) HAND HELD CALCULATORS \$2.00  
TWO (BOXES- 100EA) OF 9" X 12" MANILA ENVELOPES \$5.00  
PENS , PENCILS, STAPLES, TAPE, STAMPS, ENVELOPES, ENVELOPE SCALES, RUBBER BANDS, STAPLES, PAPER CLIPS, FILE HOLDERS, BOARD PINS ETC \$5.00  
COPY PAPER FOR PHOTOGRAPHS VARIOUS GRADES SMALL PACKETS \$5.00  
ONE (1) WIRELESS ROUTER \$15.00  
ONE (1) MAHOGANNY K-MAX HELICOPTER MODEL \$50.00  
ONE (1) MAHOGANNY BELL HELICOPTER UH1N MODEL \$50.00  
ONE (1) MAHOGANNY SIKORSKY UH60 HELICOPTER MODEL \$50.00  
ONE (1) MAHOGANNY BOEING CH47 HELICOPTER MODEL \$50.00  
ONE (1) MAHOGANY HUGHES OH 6 HELICOPTER MODEL \$50.00  
ONE (1) MAHOGANY AH1 COBRA HELICOPTER MODEL \$50.00  
ONE (1) AIRCRAFT ALTIMETER CLOCK \$ 15.00  
ONE (1) 18" X 24" AIRBRUSH PICTURE OF H-43 HELICOPTER \$15.00  
ONE (1) ANTIQUE MICROPHONE \$25.00  
ONE (1) PORTABLE EXHIBIT BOOTH BACKDROP \$50.00  
ONE (1) 35 MM CANON CAMERA EXCELLENT CONDITION \$100.00  
ONE (1) CAMERA TRIPOD \$15.00  
THREE (1) POSTER TRIPODS \$5.00  
SIX (6) PLASTIC BROCHURE RACKS \$20.00  
SOLID WORKS LICENSE ...ANNUAL LEASE \$2000.00 EXPIRES NOVEMBER  
POSTERS OF PLI PRODUCTS \$2.00

OFFICE TOOLS, SCISSORS, SCREW DRIVERS \$10.00  
FOUR (4) PLASTC FILE CONTAINERS \$10.00  
THREE (3) COLOR REFILLS FOR HP CP1518ni LASER PRINTER \$240.00  
ONE (1) THREE-HOLE PAPER PUNCH \$5.00  
THREE (3) ROLL AROUND (2) SHELVES COMPRESSED BOARD BOOK CASES \$ 30.00  
ONE (1) ELECTRIC PENCIL SHARPNER \$5.00

**PRECISION LIFT INC  
SEPTEMBER 2011 INVENTORY**

HB2000 DRM Trailer with cargo nets and lifting lines equipment: Seneca, South Carolina	\$10,000.00
HB3000 Helibasket: At Palmetto Precision Machine, Anderson, SC	\$600.00 Scrap
HB2000 Helibasket: 2 each 1 unit in England W/Helicopter Logistics 1 unit in Saudi Arabia W/Helicopter Logistics	unknown
HB1000 Helibasket: 2 each 1 unit in Seneca, SC 1 unit in Saudi Arabia W/Helicopter Logistics	\$200.00 Scrap unknown
120' 10K Electric Long Line fully dressed In HB2000 DRM Trailer, Seneca, SC	\$800.00 old
110' 10K Electric Long Line fully dressed Seneca, South Carolina	\$1500.00
200' 25K WLL Plasma Long Line with internal electrics Seneca, SC	\$4000.00
175' 25K WLL Plasma Long Line with jacketed electrics Seneca, SC	\$3500.00
Small transport dolly	\$25.00

The products are aluminum with a scrap value of approximately 70 cents per pound

The Heli-Baskets in England and Saudi Arabia will most probably not be returned by Helicopter Logistics.

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AO 133 (Rev. 12/09) Bill of Costs

## UNITED STATES DISTRICT COURT

for the

District of Montana

FLEXIBLE LIFELINE SYSTEMS, INC., Plaintiff, )  
   )  
   )  
   ) Case No.: CV 10-44-H-DWM  
   )  
   )  
 PRECISION LIFT SYSTEMS, INC. and JOHN         )  
 TOLLENAERE, Defendants.                            )

## BILL OF COSTS

Judgment having been entered in the above entitled action on 08/22/2011 against Flexible Lifeline Systems,  
 Date

the Clerk is requested to tax the following as costs:

Fees of the Clerk .....	\$ 455.00
Fees for service of summons and subpoena .....	0.00
Fees for printed or electronically recorded transcripts necessarily obtained for use in the case .....	294.30
Fees and disbursements for printing .....	0.00
Fees for witnesses (itemize on page two) .....	0.00
Fees for exemplification and the costs of making copies of any materials where the copies are necessarily obtained for use in the case .....	0.00
Docket fees under 28 U.S.C. 1923 .....	0.00
Costs as shown on Mandate of Court of Appeals .....	0.00
Compensation of court-appointed experts .....	0.00
Compensation of interpreters and costs of special interpretation services under 28 U.S.C. 1828 .....	0.00
Other costs (please itemize) .....	0.00
TOTAL \$	749.30

**SPECIAL NOTE:** Attach to your bill an itemization and documentation for requested costs in all categories.

## Declaration

I declare under penalty of perjury that the foregoing costs are correct and were necessarily incurred in this action and that the services for which fees have been charged were actually and necessarily performed. A copy of this bill has been served on all parties in the following manner:



Electronic service



First class mail, postage prepaid



Other:

s/ Attorney: /s/ Shane P. ColemanName of Attorney: Shane P. Coleman

For: Precision Lift Systems, Inc. and John Tollenare Date: 08/24/2011  
 Name of Claiming Party

## Taxation of Costs

Costs are taxed in the amount of \$749.30 and included in the judgment.

Patrick E. Duffy  
 Clerk of Court

By: /s/ Darlene E. DeMato  
 Deputy Clerk

09/13/2011  
 Date

Sep 22 11 11:04a Percesion Lift

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Case: 10-35987 09/13/2011 ID: 7891465 DktEntry: 28 Page: 1 of 1

UNITED STATES COURT OF APPEALS  
FOR THE NINTH CIRCUIT

**FILED**

SEP 13 2011

MOLLY C. DWYER, CLERK  
U.S. COURT OF APPEALS

FLEXIBLE LIFELINE SYSTEMS,  
INC.,

Plaintiff-counter-claim-  
defendant - Appellee,

v.

PRECISION LIFT, INC. and JOHN  
TOLLENAERE,

Defendants-counter-  
claimants - Appellants.

No. 10-35987

D.C. No. 6:10-cv-00044-DWM  
U.S. District Court for Montana,  
Helena

**MANDATE**

The judgment of this Court, entered August 22, 2011, takes effect this date.

This constitutes the formal mandate of this Court issued pursuant to Rule  
41(a) of the Federal Rules of Appellate Procedure.

Costs are awarded to the APPELLANTS in the amount of \$470.10.

FOR THE COURT:  
Molly C. Dwyer  
Clerk of Court

Lee-Ann Collins  
Deputy Clerk

In re

**Precision Lift, Inc.**Case No. **11-05730**

Debtor

**SCHEDELD D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR H W J C	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL			UNSECURED PORTION, IF ANY
				C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	
Account No.							
			Value \$				
Account No.							
			Value \$				
Account No.							
			Value \$				
Account No.							
			Value \$				
<b>Subtotal</b> (Total of this page)							
<b>Total</b> (Report on Summary of Schedules)				<b>0.00</b>			<b>0.00</b>

0 continuation sheets attached

In re

Precision Lift, Inc.

Case No. 11-05730

Debtor

## SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

### TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

#### Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

#### Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

#### Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

#### Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

#### Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

#### Deposits by individuals

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

#### Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

#### Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

#### Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re Precision Lift, Inc.,  
DebtorCase No. 11-05730**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	Husband, Wife, Joint, or Community	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
				C	U	D	
Account No. <b>xxxx-xxxxxx-x1002</b>		X -	credit card				
<b>American Express</b> PO Box 650448 Dallas, TX 75265							<b>5,200.00</b>
Account No.		-	Unliquidated claim for product		X		
<b>Atlas Air Brazil</b> Avenida Ayrton Senna 2541 Rua E. Hangar 28 Rio De Janerio 22775 BRAZIL							<b>Unknown</b>
Account No.		X -			X		
<b>Carbis</b> 1430 West Darlington Street Florence, SC 29501						X	
Account No.							<b>2,688.30</b>
<b>Clemson Apparel Research</b> PO Box 345307 University Receiving, G12 Sikes Hall Clemson, SC 29634		X -					<b>1,152.20</b>
<b>3</b> continuation sheets attached				Subtotal (Total of this page)			<b>9,040.50</b>

In re

**Precision Lift, Inc.**Case No. **11-05730**

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODE H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	AMOUNT OF CLAIM		
			CONTINGENT	UNLIQUIDATED	DISPUTED
Account No.					
Donald John Tollenaere 130 South Oak Pointe Drive Seneca, SC 29672	-				674,921.74
Account No.					
Fastenal 4212 North Star Blvd. Great Falls, MT 59405	X -				8.86
Account No.					
Flexible Life Line Systems 14325 West Hardy Road Houston, TX 77060	X -	Any damages claimed in Montana lawsuit. All disputed and unliquidated.	X	X	Unknown
Account No.					
Flexible Lifeline Systems, Inc. c/o Myall Hawkins, Attorney Penzoil Place, South Tower 711 Louisiana, Suite 3400 Houston, TX 77002	X -	additional addressee			0.00
Account No.					
Holland & Hart 401 N. 31st Street, #1500 Billings, MT 59101	X -				84,361.71
Sheet no. <u>1</u> of <u>3</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			Subtotal (Total of this page)		<u><b>759,292.31</b></u>

In re

**Precision Lift, Inc.**Case No. **11-05730**

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODE H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
Account No.						
J. Henry Holland PO Box 637432 Cincinnati, OH 45263	X -					420.12
Account No.		additional addressee				
Jean E. Faure Faure Holden, Attorneys At Law PO Box 2466 Great Falls, MT 59403	X -					0.00
Account No.						
Moderntech/Solidworks 1626 Downtown West Blvd. Knoxville, TN 37919	X -					2,246.42
Account No.		vendor				
Palmetto Precision Machining, Inc. 517 Camson Road Anderson, SC 29625	X -					15,720.00
Account No.		vendor				
Premier Manufactured Products 118 Arcadian Lane Easley, SC 29642	X -					71,950.00
Sheet no. <u>2</u> of <u>3</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			Subtotal (Total of this page)			<b>90,336.54</b>

In re Precision Lift, Inc.,  
DebtorCase No. 11-05730**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODE H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
Account No.						
Roll-Tech 243 Performance Drive, SE Hickory, NC 28602	X	-				178.47
Account No. xxxxxxxxxxxxxxxx9001						
TD Bank 104 Mill Road Seneca, SC 29672	X	-				75,714.22
Account No.						
UPS Freight PO Box 533238 Charlotte, NC 28290	X	-				613.31
Account No.						
Account No.						
Sheet no. <u>3</u> of <u>3</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			Subtotal (Total of this page)			<u>76,506.00</u>
			Total (Report on Summary of Schedules)			<u>935,175.35</u>

In re

Precision Lift, Inc.

Case No. 11-05730

Debtor

## SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
AANG Mo	<b>pending contract</b>
ARNG - MD: HeliBasket	<b>pending contract</b>
Atlas Air Brazil Avenida Ayrton Senna 2541 Rua E. Hangar 28 Rio De Janerio 22775 BRAZIL	<b>pending delivery of product paid for by Atlas</b>
Iowa Army National Guard	<b>Pending contract</b>
MICC- Fort Riley	<b>pending contract</b>
Moderntech/Solidworks 1626 Downtown West Blvd. Knoxville, TN 37919	<b>CAD Program</b>
USDA Forest Service 3633 S. Development Ave. Boise, ID 83705	<b>contract</b>
USPFO for South Dakota	<b>pending contract</b>

In re **Precision Lift, Inc.**Case No. **11-05730**Debtor**SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	American Express PO Box 650448 Dallas, TX 75265
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	Carbis 1430 West Darlington Street Florence, SC 29501
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	Clemson Apparel Research PO Box 345307 University Receiving, G12 Sikes Hall Clemson, SC 29634
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	Fastenal 4212 North Star Blvd. Great Falls, MT 59405
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	Flexible Life Line Systems 14325 West Hardy Road Houston, TX 77060
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	Flexible Lifeline Systems, Inc. c/o Myall Hawkins, Attorney Penzoil Place, South Tower 711 Louisiana, Suite 3400 Houston, TX 77002
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	Holland & Hart 401 N. 31st Street, #1500 Billings, MT 59101
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	J. Henry Holland PO Box 637432 Cincinnati, OH 45263
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	Jean E. Faure Faure Holden, Attorneys At Law PO Box 2466 Great Falls, MT 59403
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	Moderntech/Solidworks 1626 Downtown West Blvd. Knoxville, TN 37919
John Tollenae 130 South Oak Pointe Drive Seneca, SC 29672	Palmetto Precision Machining, Inc. 517 Camson Road Anderson, SC 29625

In re **Precision Lift, Inc.**

Case No. **11-05730**

Debtor

**SCHEDULE H - CODEBTORS**  
(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<b>John Tollenrae</b> 130 South Oak Pointe Drive Seneca, SC 29672	<b>Premier Manufactured Products</b> 118 Arcadian Lane Easley, SC 29642
<b>John Tollenrae</b> 130 South Oak Pointe Drive Seneca, SC 29672	<b>Roll-Tech</b> 243 Performance Drive, SE Hickory, NC 28602
<b>John Tollenrae</b> 130 South Oak Pointe Drive Seneca, SC 29672	<b>UPS Freight</b> PO Box 533238 Charlotte, NC 28290
<b>John Tollenrae</b> 130 South Oak Pointe Drive Seneca, SC 29672	<b>TD Bank</b> 104 Mill Road Seneca, SC 29672

**United States Bankruptcy Court  
District of South Carolina**In re Precision Lift, Inc.

Debtor(s)

Case No. 11-05730Chapter 7**DECLARATION CONCERNING DEBTOR'S SCHEDULES****DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 22 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date September 26, 2011Signature /s/ Donald John Tollenaere  
Donald John Tollenaere  
President

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court  
District of South Carolina

In re Precision Lift, Inc.

Debtor(s)

Case No.  
Chapter

11-05730  
7

**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

*DEFINITIONS*

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

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**1. Income from employment or operation of business**

None  State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$1,268,085.00	2009 - Precision Lift, Inc.
\$1,358,007.00	2010- Precision Lift, Inc.
\$473,833.00	2011 YTD: Precision Lift, Inc.

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**2. Income other than from employment or operation of business**

None  State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
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### 3. Payments to creditors

None

*Complete a. or b., as appropriate, and c.*

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
None	b. <i>Debtor whose debts are not primarily consumer debts:</i> List each payment or other transfer to any creditor made within <b>90 days</b> immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)		
Holland & Hart 401 N. 31st Street, #1500 Billings, MT 59101	DATES OF PAYMENTS/ TRANSFERS 6/10/11	AMOUNT PAID OR VALUE OF TRANSFERS \$62,484.38	AMOUNT STILL OWING \$84,361.71
Holland & Hart 401 N. 31st Street, #1500 Billings, MT 59101	7/11/11	\$44,900.71	\$84,361.71
Holland & Hart 401 N. 31st Street, #1500 Billings, MT 59101	8/16/11	\$8,387.02	\$84,361.71

None

*c. All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
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### 4. Suits and administrative proceedings, executions, garnishments and attachments

None

*a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)*

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Flexible Lifeline Systems, Inc. vs. Precision Lift, Inc. and John Tollenaere, individually #6:10-CV-00044-DWM		District Court for the District of Montana Helena Division	pending

None

*b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)*

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED		DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY	
<b>5. Repossessions, foreclosures and returns</b>				
None ■	List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within <b>one year</b> immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)			
NAME AND ADDRESS OF CREDITOR OR SELLER		DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY	
<b>6. Assignments and receiverships</b>				
None ■	a. Describe any assignment of property for the benefit of creditors made within <b>120 days</b> immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)			
NAME AND ADDRESS OF ASSIGNEE		DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT	
None ■	b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within <b>one year</b> immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)			
NAME AND ADDRESS OF CUSTODIAN		NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
<b>7. Gifts</b>				
None ■	List all gifts or charitable contributions made within <b>one year</b> immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)			
NAME AND ADDRESS OF PERSON OR ORGANIZATION		RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
<b>8. Losses</b>				
None ■	List all losses from fire, theft, other casualty or gambling within <b>one year</b> immediately preceding the commencement of this case <b>or since the commencement of this case.</b> (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)			
DESCRIPTION AND VALUE OF PROPERTY		DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS	

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#### 9. Payments related to debt counseling or bankruptcy

None  List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
<b>Sarratt &amp; Clarke P.O. Box 10293 Greenville, SC 29603</b>		<b>\$14701 plus costs</b>

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#### 10. Other transfers

None  a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFeree,	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
RELATIONSHIP TO DEBTOR <b>John Tollenaire 130 South Oak Pointe Drive Seneca, SC 29672</b>	<b>9/15/11</b>	<b>\$20,000</b>

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None  b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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#### 11. Closed financial accounts

None  List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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#### 12. Safe deposit boxes

None  List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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#### 13. Setoffs

None  List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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**14. Property held for another person**

None  List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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**15. Prior address of debtor**

None  If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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**16. Spouses and Former Spouses**

None  If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None  a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None  c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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#### 18 . Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

LAST FOUR DIGITS OF  
SOCIAL-SECURITY OR  
OTHER INDIVIDUAL  
TAXPAYER-I.D. NO.  
NAME (ITIN)/ COMPLETE EIN

ADDRESS

NATURE OF BUSINESS

BEGINNING AND  
ENDING DATES

None

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

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#### 19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

**Elliott Davis, LLC**  
**PO Box 6286**  
**Greenville, SC 29606**

DATES SERVICES RENDERED

**10/25/05- present**

**Laurisa Galbreath**  
**PO Box 1122**  
**Pickens, SC 29671**

**2/26/10-present**

None

b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME  
**Elliott Davis, LLC**

ADDRESS  
**PO Box 6286**  
**Greenville, SC 29606**

DATES SERVICES RENDERED  
**10/25/05-present**

None

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

ADDRESS

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

**NAME AND ADDRESS**

**DATE ISSUED**

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**20. Inventories**

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

**DATE OF INVENTORY**

**INVENTORY SUPERVISOR**

**DOLLAR AMOUNT OF INVENTORY  
(Specify cost, market or other basis)**

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

**DATE OF INVENTORY**

**NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY  
RECORDS**

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**21 . Current Partners, Officers, Directors and Shareholders**

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

**NAME AND ADDRESS**

**NATURE OF INTEREST**

**PERCENTAGE OF INTEREST**

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

**NAME AND ADDRESS**

**TITLE**

**NATURE AND PERCENTAGE  
OF STOCK OWNERSHIP**

**John Tollenaere  
130 South Oak Pointe Drive  
Seneca, SC 29672**

**President**

**100%**

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**22 . Former partners, officers, directors and shareholders**

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

**NAME**

**ADDRESS**

**DATE OF WITHDRAWAL**

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

**NAME AND ADDRESS**

**TITLE**

**DATE OF TERMINATION**

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**23 . Withdrawals from a partnership or distributions by a corporation**

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

**NAME & ADDRESS  
OF RECIPIENT,  
RELATIONSHIP TO DEBTOR  
Donald John Tollenaere  
130 South Oak Pointe Drive  
Seneca, SC 29672  
President**

**DATE AND PURPOSE  
OF WITHDRAWAL**

**August 2010-March 2011**

**AMOUNT OF MONEY  
OR DESCRIPTION AND  
VALUE OF PROPERTY**

**\$10,000/month**

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**24. Tax Consolidation Group.**

None  If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

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**25. Pension Funds.**

None  If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date September 26, 2011

Signature /s/ Donald John Tollenaere  
**Donald John Tollenaere**  
**President**

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*

**United States Bankruptcy Court  
District of South Carolina**

In re **Precision Lift, Inc.**

Debtor(s)

Case No. **11-05730**  
Chapter **7**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Precision Lift, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

**September 26, 2011**

Date

**/s/ James C. Sarratt**

**James C. Sarratt #3727**

Signature of Attorney or Litigant  
Counsel for **Precision Lift, Inc.**

**Sarratt & Clarke**

**P.O. Box 10293  
Greenville, SC 29603  
(864) 271-4100 Fax:(864) 271-4111  
dawnsc@bellsouth.net**